WEIL, GOTSHAL & MANGES LLP KELLER BENVENUTTI KIM LLP 1 Richard W. Slack (pro hac vice) Jane Kim (#298192) (richard.slack@weil.com) (jkim@kbkllp.com) Jessica Liou (pro hac vice) David A. Taylor (#247433) (dtaylor@kbkllp.com) (jessica.liou@weil.com) 3 Thomas B. Rupp (#278041) Matthew Goren (pro hac vice) (matthew.goren@weil.com) (trupp@kbkllp.com) 4 767 Fifth Avenue 650 California Street, Suite 1900 New York, NY 10153-0119 San Francisco, CA 94108 5 Tel: (212) 310-8000 Tel: (415) 496-6723 Fax: (212) 310-8007 Fax: (650) 636-9251 6 7 Attorneys for Debtors and Reorganized Debtors 8 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA 9 SAN FRANCISCO DIVISION 10 11 12 13 Bankruptcy Case No. 19-30088 (DM) 14 In re: Chapter 11 15 PG&E CORPORATION, (Lead Case) (Jointly Administered) 16 - and -DECLARATION OF ANGELA FERRANTE 17 PACIFIC GAS AND ELECTRIC IN SUPPORT OF REORGANIZED COMPANY, **DEBTORS' TWENTY-THIRD SECURITIES** 18 **CLAIMS OMNIBUS OBJECTION** (SECURITIES ACQUIRED OUTSIDE Debtors. 19 SUBJECT PERIOD) ☐ Affects PG&E Corporation 20 ☐ Affects Pacific Gas and Electric Company **Response Deadline:** September 12, 2023, 4:00 p.m. (PT) ★ Affects both Debtors 21 * All papers shall be filed in the Lead Case, No. **Hearing Information If Timely Response Made:** 22 19-30088 (DM). Date: September 26, 2023 Time: 10:00 a.m. (Pacific Time) 23 Place: (Tele/Videoconference Appearances Only) United States Bankruptcy Court 24 Courtroom 17, 16th Floor 25 San Francisco, CA 94102 26 27

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- I, Angela Ferrante, hereby declare that the following is true and correct to the best of my knowledge, information, and belief:
- 1. I am a Managing Director of Kroll Settlement Administration LLC, an affiliate of Kroll Restructuring Administration LLC (formerly known as Prime Clerk) (collectively for purposes of this Declaration, "Kroll"). In my current role as Managing Director, I am responsible for all business operations including but not limited to securities claims noticing and administration.
- 2. I am providing this Declaration in support of the Reorganized Debtors' Twenty-Third Securities Claims Omnibus Objection (Securities Acquired Outside Subject Period And Insufficient *Trading Information*) (the "Omnibus Objection"), ¹ filed contemporaneously herewith in the chapter 11 cases (the "Chapter 11 Cases") of PG&E Corporation and Pacific Gas and Electric Company, as debtors and reorganized debtors (collectively, the "Debtors" or the "Reorganized Debtors," as applicable).
- 3. Kroll has been asked by the Reorganized Debtors and their counsel to assist with reviewing and analyzing the claims based on the purchase or acquisition of PG&E securities filed in the Chapter 11 cases. I have over 20 years of experience in class action, legal, and administrative fields. I have personally overseen the administration of some of the most complex class action, regulatory and bankruptcy administrations in the country.
- 4. Except as otherwise indicated herein, all facts set forth in this Declaration are based upon my personal knowledge, the knowledge of other employees working under and alongside me on this matter, my discussions with the Reorganized Debtors' personnel and the Reorganized Debtors' various advisors and counsel, and my review of relevant documents and information. If called upon to testify, I would testify competently to the facts set forth in this Declaration. I am authorized to submit this Declaration on behalf of the Reorganized Debtors.

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¹ Capitalized terms used but not otherwise defined herein have the meanings ascribed to such terms in the Omnibus Objection.

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Identification of Claims Subject to the Omnibus Objection

- 5. Kroll has been asked by the Reorganized Debtors and their counsel to assist with reviewing and analyzing the claims based on the purchase or acquisition of PG&E securities filed in the Chapter 11 Cases and identifying claims to be included in omnibus objections, including the Omnibus Objection. In furtherance thereof, our team has reviewed and established a database for these claims. The database contains information extracted from proofs of claim and submitted by claimants via an online portal, including, where such details were provided by the claimant, information regarding when such claimant purports to have acquired their position(s) in the Debtors' debt and equity securities that form the basis of the claim.
- 6. Based on our review, we have identified certain claims based on the purchase or acquisition of PG&E securities where the holder of the claim did not allege in their proof of claim or otherwise report any transactions for the purchase or acquisition of the Debtors' securities during the period from April 29, 2015 through November 15, 2018, inclusive.
- 7. Specifically, utilizing our proprietary software, we identified claims based on the purchase or acquisition of PG&E securities that were filed after the Initial Bar Date and did not reflect a purchase or acquisition between the dates of April 29, 2015 to November 15, 2018. These identified Claims are set forth on **Exhibit 1** and **Exhibit 2** to the Omnibus Objection, which was prepared by our team under my general supervision, and I am familiar with its contents and the process under which it was prepared.

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Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief. Executed August 7, 2023 in New York. /s/ Angela Ferrante Angela Ferrante Managing Director

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